

EXHIBIT “W”

Form 1120-S Department of the Treasury Internal Revenue Service		U.S. Income Tax Return for an S Corporation Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation. Go to www.irs.gov/Form1120S for instructions and the latest information.		OMB No. 1545-0123 <div style="font-size: 2em; font-weight: bold;">2020</div>	
For calendar year 2020 or tax year beginning OCTOBER 1, 2020 , ending SEPTEMBER 30, 2021					
A Selection effective date 04/01/2001		Name BLUE DIAMOND SHEET METAL, INC		D Employer identification number 11-2651264	
B Business activity code number (see instructions) 333310		Number, street, and room or suite no. If a P.O. box, see instructions. 1165 STATION ROAD		E Date incorporated 04/11/1983	
C Check if Sch. M-3 attached <input checked="" type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code MEDFORD, NY 11763		F Total assets (see instructions) \$ 13,570,590.	
G Is the corporation electing to be an S corporation beginning with this tax year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach Form 2553 if not already filed					
H Check if: (1) <input type="checkbox"/> Final return (2) <input type="checkbox"/> Name change (3) <input type="checkbox"/> Address change (4) <input type="checkbox"/> Amended return (5) <input type="checkbox"/> S election termination or revocation					
I Enter the number of shareholders who were shareholders during any part of the tax year 2					
J Check if corporation: (1) <input type="checkbox"/> Aggregated activities for section 465 at-risk purposes (2) <input type="checkbox"/> Grouped activities for section 469 passive activity purposes					
Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.					
Income	1 a Gross receipts or sales	23,283,512.	b Return and allowances	c Bal. Subtract line 1b from line 1a	1c 23,283,512.
	2 Cost of goods sold (attach Form 1125-A)				2 20,270,754.
	3 Gross profit. Subtract line 2 from line 1c				3 3,012,758.
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)				4
	5 Other income (loss) (attach statement)	STATEMENT 1			5 1,480,410.
	6 Total income (loss). Add lines 3 through 5				6 4,493,168.
Deductions (See instructions for limitations)	7 Compensation of officers (see instrs. - attach Form 1125-E)				7 246,917.
	8 Salaries and wages (less employment credits)				8 547,740.
	9 Repairs and maintenance				9 68,220.
	10 Bad debts				10 217,548.
	11 Rents				11 320,554.
	12 Taxes and licenses	STATEMENT 2			12 70,296.
	13 Interest (see instructions)				13 57,520.
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)				14 15,631.
	15 Depletion (Do not deduct oil and gas depletion.)				15
	16 Advertising				16 8,880.
	17 Pension, profit-sharing, etc., plans				17 98,060.
	18 Employee benefit programs				18
	19 Other deductions (attach statement)	STATEMENT 3			19 2,793,513.
	20 Total deductions. Add lines 7 through 19				20 4,444,879.
	21 Ordinary business income (loss). Subtract line 20 from line 6				21 48,289.
Tax and Payments	22 a Excess net passive income or LIFO recapture tax (see instructions)	22a			22c
	b Tax from Schedule D (Form 1120-S)	22b			
	c Add lines 22a and 22b				
	23 a 2020 estimated tax payments and 2019 overpayment credited to 2020	23a			23e
	b Tax deposited with Form 7004	23b			
	c Credit for federal tax paid on fuels (attach Form 4136)	23c			
	d Reserved for future use	23d			
	e Add lines 23a through 23d				
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached				24
	25 Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed				25
	26 Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid				26
27 Enter amount from line 26: Credited to 2021 estimated tax				27	
Refunded					
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					
Sign Here Signature of officer _____ Date _____		Title PRESIDENT			
Print/Type preparer's name TIM CONERS		Preparer's signature TIM CONERS		Date 01/11/23	
Firm's name GRASSI & CO. CPA'S, P.C.		Firm's EIN 11-3266576		PTIN P01227536	
Firm's address 50 JERICHO QUADRANGLE, SUITE 200 JERICHO, NY 11753		Phone no. 516-256-3500			

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Schedule B Other Information (see instructions)					Yes	No
1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (Specify) _____						
2 See the instructions and enter the:						
a Business activity ► MANUFACTURER b Product or service ► SHEET METAL						
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation _____						X
4 At the end of the tax year, did the corporation:						
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below						X
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made		
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below						X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital		
5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? _____ If "Yes," complete lines (i) and (ii) below.						X
(i) Total shares of restricted stock _____						
(ii) Total shares of non-restricted stock _____						
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? _____ If "Yes," complete lines (i) and (ii) below.						X
(i) Total shares of stock outstanding at the end of the tax year _____						
(ii) Total shares of stock outstanding if all instruments were executed _____						
6 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide info. on any reportable transaction? _____						X
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> _____ If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.						
8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years _____ \$ _____						
9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions _____						X
10 Does the corporation satisfy one or more of the following? See instructions _____						X
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.						
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.						
c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.						
11 Does the corporation satisfy both of the following conditions? _____						X
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.						
b The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.						

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Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction: \$		X
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2020 that would require it to file Form(s) 1099?	X	
	b If "Yes," did the corporation file or will it file required Form(s) 1099?	X	
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15: \$		X

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	48,289.
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	18.
	5 Dividends: a Ordinary dividends	5a	
	b Qualified dividends	5b	
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a	
	b Collectibles (28%) gain (loss)	8b	
	c Unrecaptured section 1250 gain (attach statement)	8c	
	9 Net section 1231 gain (loss) (attach Form 4797)	9	
Credits	10 Other income (loss) (see instructions) Type	10	
	11 Section 179 deduction (attach Form 4562)	11	62,531.
	12a Charitable contributions	12a	6,400.
	b Investment interest expense	12b	
Foreign Transactions	c Section 59(e)(2) expenditures Type	12c	
	d Other deductions (see instructions) Type	12d	
	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d Other rental real estate credits (see instructions) Type	13d	
	e Other rental credits (see instructions) Type	13e	
	f Biofuel producer credit (attach Form 8478)	13f	
Foreign Transactions	g Other credits (see instructions) Type	13g	
	14a Name of country or U.S. possession	14a	
	b Gross income from all sources	14b	
	c Gross income sourced at shareholder level	14c	
	Foreign gross income sourced at corporate level		
	d Reserved for future use	14d	
	e Foreign branch category	14e	
	f Passive category	14f	
	g General category	14g	
	h Other (attach statement)	14h	
	Deductions allocated and apportioned at shareholder level		
	i Interest expense	14i	
	j Other	14j	
	Deductions allocated and apportioned at corporate level to foreign source income		
	k Reserved for future use	14k	
	l Foreign branch category	14l	
m Passive category	14m		
n General category	14n		
o Other (attach statement)	14o		
Other information			
p Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	14p		
q Reduction in taxes available for credit (attach statement)	14q		
r Other foreign tax information (attach statement)			

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Schedule K Shareholders' Pro Rata Share Items (continued)		Total amount
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a
	b Adjusted gain or loss	15b
	c Depletion (other than oil and gas)	15c
	d Oil, gas, and geothermal properties - gross income	15d
	e Oil, gas, and geothermal properties - deductions	15e
	f Other AMT items (attach statement)	15f
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a
	b Other tax-exempt income	16b
	c Nondeductible expenses	16c 82,555.
	d Distributions (attach statement if required)	16d
	e Repayment of loans from shareholders	16e
Other Information	17a Investment income	17a 18.
	b Investment expenses	17b
	c Dividend distributions paid from accumulated earnings and profits	17c
	d Other items and amounts (att. stmt.)	STATEMENT 6
Reconciliation	18 Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p	18 -20,624.

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		157,722.		1,013,089.
2 a	Trade notes and accounts receivable	9,395,338.		6,841,884.	
b	Less allowance for bad debts	()	9,395,338.	()	6,841,884.
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (att. stmt.)	STATEMENT 7	1,362,746.		5,033,672.
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (att. stmt.)				
10 a	Buildings and other depreciable assets	3,894,816.		4,915,205.	
b	Less accumulated depreciation	(3,671,383.)	223,433.	(4,675,260.)	239,945.
11 a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13 a	Intangible assets (amortizable only)			61,554.	
b	Less accumulated amortization	()		(61,554.)	0.
14	Other assets (att. stmt.)	STATEMENT 8	96,000.		442,000.
15	Total assets		11,235,239.		13,570,590.
Liabilities and Shareholders' Equity					
16	Accounts payable		1,341,606.		3,307,161.
17	Mortgages, notes, bonds payable in less than 1 year		1,649,395.		3,183,572.
18	Other current liabilities (att. stmt.)	STATEMENT 9	985,330.		1,676,367.
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more		136,425.		49,119.
21	Other liabilities (att. stmt.)	STATEMENT 10	2,870,306.		0.
22	Capital stock		2,000.		2,000.
23	Additional paid-in capital		150,000.		2,973,572.
24	Retained earnings	STATEMENT 11	4,100,177.		4,934,462.
25	Adjustments to shareholders' equity (att. stmt.)				
26	Less cost of treasury stock	()		()	2,555,663.
27	Total liabilities and shareholders' equity		11,235,239.		13,570,590.

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